

Village of Indian Hill



Budget In Brief Fiscal Year 2018

December 18, 2017

Mayor

Mark D. Kuenning

Vice-Mayor

Melissa S. Cowan

Council

John B. Armstrong

Stephen A. Krehbiel

Donald C. McGraw

Monique A. Sewell

Abbot A. Thayer

Administration

City Manager – Dina C. Minneci

Assistant City Manager – Jonathan D. West

Clerk of Council/Comptroller – Paul C. Riordan

Law Director – Donald L. Crain

Chief of Police – Charles W. Schlie

Fire Chief – Stephen M. Ashbrock

Finance Director/Tax Commissioner – Scott A. Gully

Public Works/Waterworks Superintendent – Jason L. Adkins

About the Budget

The Village of Indian Hill's Fiscal Year 2018 *Budget In Brief* is provided to serve as an overview of the Village's budget. This document provides a summary of the highlights to the budget, revenues the Village expects to receive and the planned areas where the money will be spent.

The budget was developed with input from the various Department Heads, Council's Standing Committees, and Council's Finance Committee. It will form the basis for the adoption of a 2018 Appropriation Ordinance on December 18, 2017.

The following summary information represents the 2018 budget as proposed by the administration and reviewed and accepted by the various committees of Council. All budget expenditures are finalized with the passage of related ordinances at the December Council meeting. The Village of Indian Hill uses budgetary practices and techniques recommended by the Governmental Accounting Standards Board (GASB). As required by State law, the proposed budget is balanced, meaning operational expenditures will not exceed operating revenues and available reserve funds.

The Fiscal Year 2018 budget was developed to assure that the high level services are appropriately delivered and programs are maintained at current levels. The budget is a responsible allocation of public resources that maintains the Village of Indian Hill as a safe and secure environment for the benefit of all employees, residents and visitors of the City of the Village of Indian Hill.

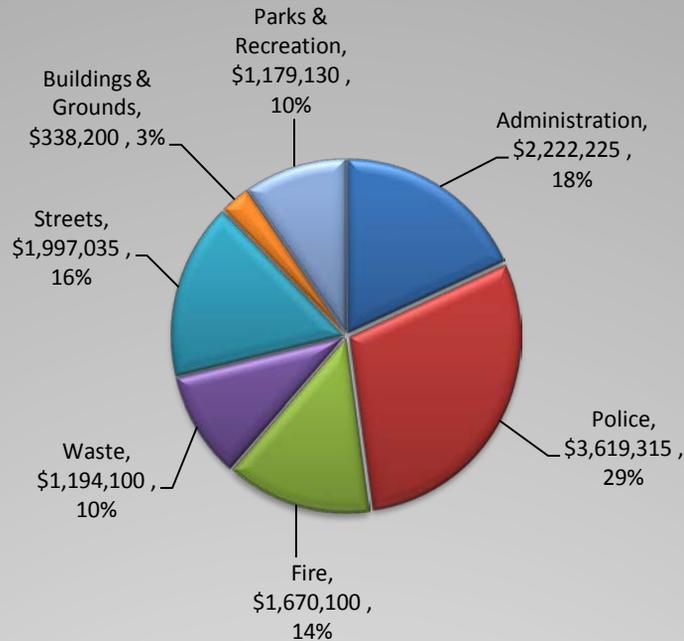
Operating Budget: Revenue

Budgeted revenues in 2018 increased \$700,000, or 5.2% from 2017 year-end estimates. The 2017 estimated year-end income tax receipts of \$11.6 million, based on 0.55% tax rate, are expected to be \$924,000, or 8.4% higher than originally budgeted. Income tax receipts in 2018 are budgeted at \$11.8 million and are based on 2017's estimate, with a two percent increase to account for anticipated growth. Other anticipated revenues that contribute to the increase are a transfer of excess reserves from the Village's risk management company and a \$175,000 excess reserve reimbursement from the Madeira & Indian Hill Joint Fire District.

2018 Estimated Revenues



Operating Budget

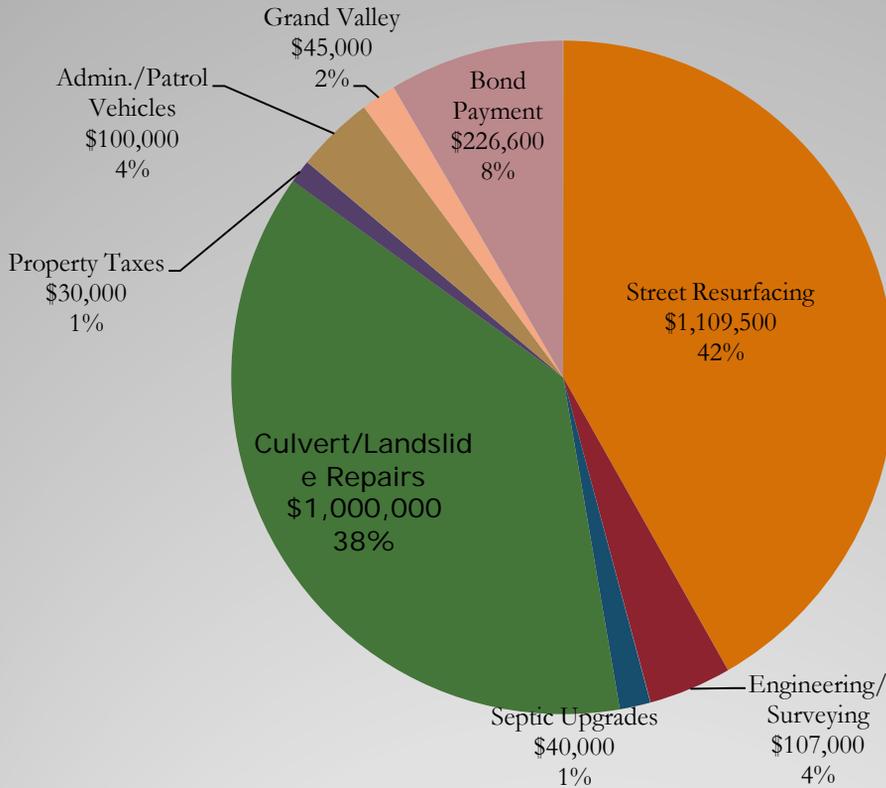


The Village's Operating Budget of \$12,220,105 reflects a 6.1% increase, (\$700,000) over the 2017 Estimated Year End Expenditures. Significant highlights include:

- Salary related expenses, including but not limited to, two union contracts and correlating costs of mandated fringe benefits (\$356,000)
- Madeira & Indian Hill Joint Fire District contract (\$82,000)
- Replacement of outdated park and recreation equipment (\$75,000)
- Hamilton County mandated replacement of Mobil Data Computers in all Ranger Vehicles (\$18,000)
- Maintenance and improvements to Administration Building, Phinney House, Public Works facility and several recreational fields and parks (\$24,000)

Capital Improvement Reserve Fund

The 2018 Capital Improvement Reserve Fund (CIRF) equates to \$3.1 million and reflects a \$484,000 or 18.7% increase from 2017 year end estimates. The CIRF expenditures are shown in the following graph:



These capital projects are the Village's continued commitment to catch up on much needed infrastructure improvements that had been delayed in previous years due to uncertain economic times.

The 2017 year-end CIRF expenditure forecast is \$222,600 or 7.9% less than originally projected.

Water Works Fund

The 2018 Water Works operating expenditure budget equates to \$2.3 million (net sewer reimbursements to the Metropolitan Sewer District) and is a 6.8% increase (\$149,000) over the 2017 year-end forecast. The majority of this increase is due to:

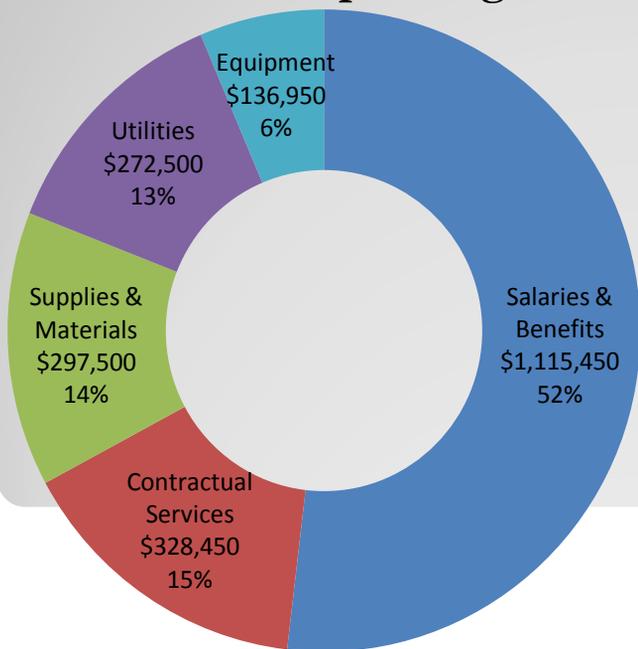
- specific accounts having to be budgeted at the fullest level as they are associated with unpredictable weather conditions (\$72,000)
- Salary related expenses, including but not limited to, wages and correlating costs of mandated fringe benefits (\$52,000)
- salt supply increase due to higher production levels (\$24,000)

The 2017 Water Works year-end operating expenditures forecast is \$166,000 or 7.1% less than originally budgeted.

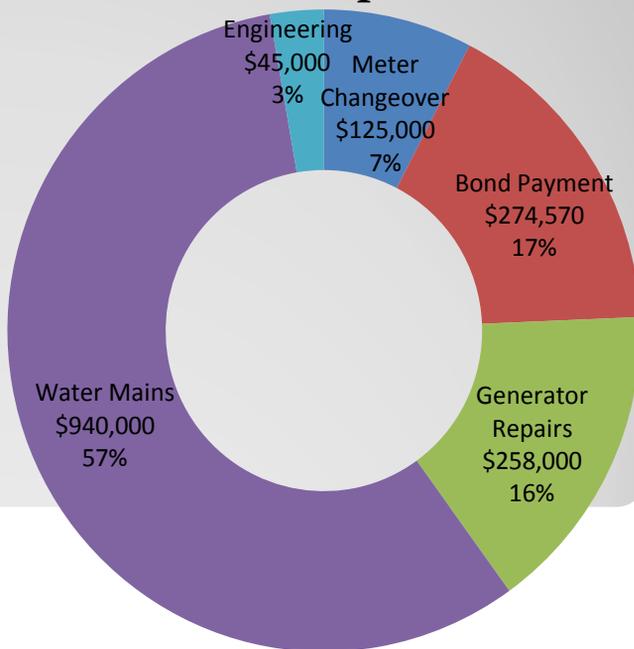
The 2018 Water Works Capital Improvement Reserve Fund (CIRF) and Retirement Reserve Fund equates to \$1.7 million and reflects an \$182,711 or 9.6% decrease from 2017 year-end. A significant portion of the CIRF is dedicated to \$940,000 in water main repairs on Kroger Farm and Fox Hollow

The 2017 year-end Water Works CIRF and Retirement Reserve Fund expenditure forecast \$289,357 or 13.2% less than originally budgeted.

Water - Operating



Water - Capital





For the full version of the 2018 budget please go to
www.ihill.org

Prepared by the
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