

MAIL COMPLETED FORM
WITH PAYMENT TO

2006 INCOME TAX RETURN

NOTE:
2006 TAX RATE: .4%

TAX OFFICE
VILLAGE OF INDIAN HILL, OHIO
6525 DRAKE ROAD
CINCINNATI, OHIO 45243



FOR
THE VILLAGE OF
Indian Hill, Ohio
6525 Drake Road, Cincinnati, Ohio 45243
Tax Department (513) 979-6203
(513) 561-6500 www.ihill.org

Please check:
 Single
 Married, Filing Joint Return
 Married, Filing Separate Return
 Corporation

DUE ON OR BEFORE APRIL 16, 2007

TAXPAYER'S NAME(S) AND ADDRESS (CORRECT IF NECESSARY)

[Empty box for taxpayer name and address]

TAXPAYER
SOCIAL SECURITY NUMBER _____

OCCUPATION _____

TAXPAYER
SOCIAL SECURITY NUMBER _____

OCCUPATION _____

If you moved into or out of Indian Hill during 2006, please furnish the following information.

In _____ or Out _____

PLEASE READ INSTRUCTIONS ON REVERSE SIDE BEFORE COMPLETING THIS FORM

- 1. INCOME: Ohio Adjusted Gross Income* 1. \$ _____
- 2. ADJUSTMENTS:
 - (A) Ohio State Teachers Retirement System (STRS), Public Employees Retirement System (PERS), Police & Fireman Retirement Systems of Ohio (P & FRS), or City of Cincinnati Retirement System (RSCC), income received in 2006 and included in Line 1 above. A Copy of Your 1099R Must Be Attached. 2A. \$ _____
 - (B) Other retirement income in line 1 above. Maximum \$4,000.00 2B. \$ _____
- 3. ADJUSTED GROSS INCOME. (Line 1 less Line 2) 3. \$ _____
- 4. NON-RESIDENCY 4. \$ _____
- 5. INDIAN HILL TAXABLE INCOME. (Line 3 less Line 4) 5. \$ _____
- 6. INDIAN HILL TAX. (.4% of Line 5) 6. \$ _____
- 7. AMOUNT PREVIOUSLY PAID 7. \$ _____
- 8. BALANCE OR (OVERPAYMENT Please indicate if to be refunded or credited) 8. \$ _____
- 9. INTEREST 9. \$ _____
- 10. PENALTY 10. \$ _____
- 11. TOTAL DUE 11. \$ _____

(If the amount on line 11 is less than \$5.00, payment need not be made, nor will a refund be given)

COPIES OF 2006 STATE OF OHIO INDIVIDUAL RETURN (IT-1040) AND ALL W-2'S MUST ACCOMPANY THIS RETURN.

*Corporations use Taxable Income from Federal Form 1120 and attach Page 1 of Federal form.

** If Line 1 is not in excess of \$5,000.00, no tax shall be due, however a return must be submitted if State return is filed.

I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN TAXPAYER, THE DECLARATION IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

Signature of Person Preparing if Other Than Taxpayer _____ Date _____ Signature of Taxpayer _____ Date _____

Address _____ Telephone Number _____ Signature of Taxpayer _____ Date _____

INFORMATION FORM FOR INDIVIDUALS NOT REQUIRED TO FILE

Name(s) _____

Address _____

Social Security Number(s) _____

I am (we are) not filing a 2006 Indian Hill Income Tax Return because:

(A) Total income is less than \$5,000 AND I (we) have not filed a State of Ohio Tax Return for 2006 (Indian Hill Return must be filed if State of Ohio Return is Filed).

(B) Other _____

SIGNED: _____

REORDER FROM: Data Design (859) 363-7444

C-277005 OF

SUBMIT TO: The Village of Indian Hill
Tax Office
6525 Drake Road
Cincinnati, OH 45243

**REQUEST FOR EXTENSION OF TIME
TO FILE 2006 INDIAN HILL INCOME TAX RETURN**

NAME: _____

SOCIAL SECURITY NO.: _____

ADDRESS: _____

A Federal extension does not automatically create an Indian Hill extension. An automatic extension to file the Indian Hill Income tax return to November 30, 2007, is granted if at least 80% of the estimated tax to be due has previously been paid or is paid with this form no later than April 16, 2007.

Extension requests which indicate that there will be no tax due and no payment made, will be granted on a contingency basis. If, when final return is submitted no tax is owed or tax owed is less than \$50.00, penalty will not be charged. If tax owed is more than \$50.00, penalty will be charged.

Interest is assessed on all taxes remaining unpaid after April 16, 2007.

(A) Estimated 2006 Indian Hill Tax @ 0.4% \$ _____

(B) Amount Paid with this form \$ _____
(Must be at least 80% of Line A)

If this form is submitted by taxpayer's accountant or agent, please give name & address:

VILLAGE OF INDIAN HILL, OHIO

Instructions for Preparing INCOME TAX RETURNS

WHO MUST FILE

Every individual who resided within the Village of Indian Hill, Ohio, during any part of the period January 1st to December 31st, and files a State of Ohio Individual Income Tax Return, whether or not tax is owed, every individual whose residence was within the Village of Indian Hill, Ohio during the same period, and does not file a State of Ohio Individual Income Tax Return, but had income in excess of \$5,000; and every corporation which was resident during any part of the same period and files a Federal Income Tax Return is required to file an Indian Hill Tax Return.

If resident is not required to file the Indian Hill Income Tax Return because State of Ohio Return was not filed AND income is less than \$5,000, the Information Form (on bottom of tax return) must be completed.

Individuals who receive tax forms need to respond either with a tax filing or by completing the information form, whichever is appropriate.

JOINT AND SEPARATE RETURNS

If a joint return is filed for State of Ohio purposes, a joint return must be filed for Indian Hill purposes.

INCOME SUBJECT TO TAX-INDIVIDUALS

For the purposes of the Indian Hill Income Tax, the amount to be reported on Line 1 of the Indian Hill Tax Return shall be the Ohio Adjusted Gross Income (Line 3 State of Ohio Form IT-1040, or Line 1 State of Ohio Form IT-1040-EZ), or the amount computed to be the Ohio Adjusted Gross Income (for those residents who are not required to file a State of Ohio Form IT-1040 because of adjustments or credits). A copy of the taxpayer's State of Ohio Individual Tax Return (Form IT-1040 or IT-1040-EZ) or Individual Information Form (IT-10) must accompany the Indian Hill return.

INCOME SUBJECT TO TAX-CORPORATIONS

For the purposes of the Indian Hill Income Tax, the amount to be reported on Line 1 of the Indian Hill Tax Return shall be the Federal Taxable Income from Federal Form 1120. A copy of page 1 of Form 1120 must accompany the Indian Hill return.

EXTENSION OF TIME

An extension of time for filing may be granted. For Indian Hill tax purposes a *Federal tax extension does not create an automatic Indian Hill extension*. Extensions may be granted by requesting same from the Tax Commissioner of Indian Hill, and completing the Declaration of Estimated Tax form or by sending a copy of the Federal Extension Request, prior to the due date of the return. Payment of at least 80% of the estimated tax must accompany the request for extension to avoid the late payment penalty. Requests for extension from any taxpayer delinquent (at time of request) in filing a previous year's return or any payment thereof, will not be granted. The granting of an extension to file does not extend the last day to pay without penalty.

PENALTY

Delinquent taxpayers will be assessed a penalty charge of 2/3% per month, or fraction thereof, on tax payments received after due date of return; provided, however, that the minimum penalty charged is \$25.00 for payments less than eight months delinquent, and \$50.00 for payments more than eight months delinquent.

Penalty of \$25.00 for late filing may be charged on delinquent tax returns whether or not tax is owed.

INTEREST

An interest charge of 2/3% per month, or fraction thereof, will be assessed on all taxes paid after April 15th whether or not an extension has been granted.

COMPUTATION OF TAX

LINE 1. Income to be reported is Ohio Adjusted Gross Income (Line 3 Ohio State Income Tax Return Form IT-1040, or Line 1 Ohio State Income Tax Return Form IT-1040-EZ). If a State of Ohio Return is not required to be filed because of credits, income should be the amount that would have been reported as Ohio Adjusted Gross Income if a return had been filed.

Corporations use taxable income from Federal Form 1120.

LINE 2. (A) This income may be deducted in full to the extent that it is included in Line 1. A copy of the 1099R must be attached.

LINE 2. (B) Other retirement income (Annuities or distributions from a pension, retirement or profit sharing plan RECEIVED ON ACCOUNT OF RETIREMENT) may be deducted to the extent that it is included in income reported on Line 1 (MAXIMUM \$4,000.00) Only retirement income which qualifies for a credit on the State of Ohio Income Tax return may be taken as an adjustment on the Indian Hill return.

LINE 4. If you moved into or out of Indian Hill from or to another OHIO location, this amount is computed by multiplying Line 3 by the percentage of time during the year (number of months of non-residency divided by 12) you were a non-resident.

OR

If you moved into or out of Indian Hill from an out-of-state location, Line 4 equals the amount reported to the State of Ohio as income not received in Ohio in Schedule D of the Ohio State Return.

LINE 11. If the amount on Line 11 is less than \$5.00 payment need not be made, nor will a refund be given.